
STATUTORY INSTRUMENTS

2004 No. 355

The Financial Services and Markets Act 2000
(Consequential Amendments) Order 2004

NORTHERN IRELAND LEGISLATION

The Insolvency (Northern Ireland) Order 1989 (S.I.1989/2405 (N.I. 19))

Limitation on power to make an administration order

14.—(1) The substitution of sub-paragraph (a) of Article 21(5) of the Insolvency (Northern Ireland) Order 1989⁽¹⁾ by article 57 of the Financial Services and Markets Act 2000 (Consequential Amendments) Order 2002 (limitation of power to make an administration order)⁽²⁾ is treated as if it had not been made, and instead that sub-paragraph is substituted in accordance with paragraph (2).

(2) For sub-paragraph (a) substitute—

“(a) it effects or carries out contracts of insurance, but is not—

- (i) exempt from the general prohibition, within the meaning of section 19 of the Financial Services and Markets Act 2000, in relation to effecting or carrying out contracts of insurance, or
- (ii) an authorised deposit taker within the meaning given by paragraph (1B), and effecting or carrying out contracts of insurance in the course of a banking business;”.

(1) Paragraph (5) was substituted, together with paragraphs (4) and (6), for paragraph (4) by S.I. [2001/3649](#), article 401.
(2) S.I. [2002/1555](#).