
STATUTORY INSTRUMENTS

2004 No. 355

The Financial Services and Markets Act 2000
(Consequential Amendments) Order 2004

NORTHERN IRELAND LEGISLATION

The Pensions (Northern Ireland) Order 1995 (S.I.1995/3213 (N.I. 22))

Restriction on employer-related investments

26.—(1) Article 40 of the Pensions (Northern Ireland) Order 1995 (employer-related investments) has effect without the amendments made by article 152(3) of the 2001 Order, and instead Article 40 is amended in accordance with paragraph (2).

(2) After paragraph (2) insert—

“(2A) In the definition of “employer-related investments” in paragraph (2), “securities” means—

- (a) shares,
- (b) instruments creating or acknowledging indebtedness,
- (c) instruments giving entitlements to investments,
- (d) certificates representing securities.

(2B) Paragraph (2A) must be read with—

- (a) section 22 of the Financial Services and Markets Act 2000,
- (b) any relevant order made under that section, and
- (c) Schedule 2 to that Act.”.