
STATUTORY INSTRUMENTS

2004 No. 439

INCOME TAX

**The Urban Regeneration Companies
(Tax) (Designation) Order 2004**

Made - - - - 23rd February 2004

Coming into force - - 24th February 2004

The Treasury, in exercise of the powers conferred upon them by section 79B(5) of the Income and Corporation Taxes Act 1988(1), and being satisfied that each of the criteria listed in section 79B(7) have been met, make the following Order:

Citation, commencement and effect

1.—(1) This Order may be cited as the Urban Regeneration Companies (Tax) (Designation) Order 2004 and shall come into force on 24th February 2004.

- (2) Article 2 takes effect on 1st April 2003.
- (3) Article 3 takes effect on 8th April 2003.
- (4) Article 4 takes effect on 17th July 2003.
- (5) Article 5 takes effect on 2nd December 2003.

Designation of urban regeneration companies taking effect on 1st April 2003

2. For the purposes of section 79B of the Income and Corporation Taxes Act 1988 the following companies limited by guarantee are designated as urban regeneration companies—

- (a) Bradford City Centre Urban Regeneration Company Limited;
- (b) Camborne Pool Redruth Urban Regeneration Company Limited;
- (c) Corby Urban Regeneration Company Limited;
- (d) Hull Urban Regeneration Company Limited;
- (e) Leicester Regeneration Company Limited;
- (f) Liverpool Vision;
- (g) New East Manchester Limited;
- (h) Newport Urban Regeneration Company Limited;

(1) 1988 c. 1. Section 79B was inserted by section 180 of the Finance Act 2003 (c. 14).

- (i) Sheffield City Centre Urban Regeneration Company Limited;
- (j) Sunderland ARC Limited;
- (k) Swindon Urban Regeneration Company Limited; and
- (l) Tees Valley Urban Regeneration Company Limited.

Designation of urban regeneration companies taking effect on 8th April 2003

3. For the purposes of section 79B of the Income and Corporation Taxes Act 1988 the following companies limited by guarantee are designated as urban regeneration companies—

- (a) Derby Cityscape Limited;
- (b) Sandwell Regeneration Company Limited; and
- (c) Furness West Cumbria New Vision Urban Regeneration Company Limited.

Designation of urban regeneration company taking effect on 17th July 2003

4. For the purposes of section 79B of the Income and Corporation Taxes Act 1988 Ilex Urban Regeneration Company Limited, a company limited by guarantee, is designated as an urban regeneration company.

Designation of urban regeneration company taking effect on 2nd December 2003

5. For the purposes of section 79B of the Income and Corporation Taxes Act 1988 Walsall Regeneration Company Limited, a company limited by guarantee, is designated as an urban regeneration company.

23rd February 2004

Jim Murphy
John Heppell
Two of the Lord Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order designates the companies listed in Articles 2, 3, 4 and 5 as urban regeneration companies.

Under section 79B(8) of the Income and Corporation Taxes Act 1988 (c. 1) an order under subsection 5 of that section may be framed so as to take effect on a date earlier than the making of the order, but not earlier than 1st April 2003 in the case of the first order under that subsection. This is the first order so made and accordingly has been framed so as to take effect on the 1st and 8th of April 2003, 17th July 2003 and 2nd December 2003.

Article 2 designates the companies listed below, and whose trading styles appear in brackets, with effect from 1st April 2003 :

Bradford City Centre Urban Regeneration Company Limited (Bradford Centre Regeneration);

Camborne Pool Redruth Urban Regeneration Company Limited (CPR Regeneration);

Corby Urban Regeneration Company Limited (Catalyst Corby);

Hull Urban Regeneration Company Limited (Hull Citybuild);

Leicester Regeneration Company Limited (Leicester Regeneration Company);

Newport Urban Regeneration Company Limited (Newport Unlimited);

Sheffield City Centre Urban Regeneration Company Limited (Sheffield One);

Sunderland ARC Limited (Sunderland Arc); and

Swindon Urban Regeneration Company Limited (The New Swindon Company).

In Article 3, Furness West Cumbria New Vision Urban Regeneration Company Limited is designated with effect from 8th April 2003 and is commonly known as West Lakes Renaissance.

In Article 4, Ilex Urban Regeneration Company Limited is designated with effect from 17th July 2003 and is commonly known as Ilex.