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STATUTORY INSTRUMENTS

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**2004 No. 941**

**TAX CREDITS**

**The Tax Credits Up-rating Regulations 2004**

*Made* - - - - - *29th March 2004*

*Coming into force* - - - *6th April 2004*

Whereas the Treasury have reviewed the amounts specified in section 41(2) of the Tax Credits Act 2002<sup>(1)</sup> in order to determine whether they have retained their value in relation to general level of prices in the United Kingdom;

And whereas a draft of these Regulations, which prescribe monetary amounts that are required to be reviewed under that section, was laid before, and approved by resolution of, each House of Parliament, pursuant to section 66(1) and (2)(a) of that Act;

Now therefore the Treasury, in exercise of the powers conferred upon them by sections 7(1)(a), 9, 11, 13(2) and 65(1) of that Act, make the following Regulations: