
STATUTORY INSTRUMENTS

2005 No. 1261

INCOME TAX

**The Tax Information Exchange Agreement
(Taxes on Income) (Jersey) Order 2005**

Made - - - - 7th May 2005

**THE TAX INFORMATION EXCHANGE AGREEMENT
(TAXES ON INCOME) (JERSEY) ORDER 2005**

1. Citation
2. Declaration about exchange of information
Signature

SCHEDULE —

PART 1 — AGREEMENT ON THE TAXATION OF SAVINGS INCOME
BETWEEN JERSEY AND THE UNITED KINGDOM OF GREAT
BRITAIN AND NORTHERN IRELAND

WHEREAS:

1. Article 17 of Directive 2003/48/EEC (“the Directive”) of the Council...
2. The relationship of Jersey with the EU is determined by...
3. Jersey notes that, while it is the ultimate aim of...
4. The “withholding tax” referred to in the Directive will be...
5. Jersey has agreed to apply a retention tax with effect...
6. Jersey has agreed to apply automatic exchange of information in...
7. Jersey has legislation relating to undertakings for collective investment that...

Article 1

Retention of Tax by Paying Agents

Interest payments as defined in Article 8 of this Agreement...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Article 2

Reporting of Information by Paying Agents

(1) Where interest payments, as defined in Article 8 of...

Article 3

Exceptions to the Retention Tax Procedure

(1) Jersey when levying a retention tax in accordance with...

Article 4

Basis of assessment for retention tax

(1) A paying agent established in Jersey shall levy retention...

Article 5

Definition of beneficial owner

(1) For the purposes of this Agreement, “beneficial owner” shall...

Article 6

Identity and residence of beneficial owners

(1) Each Party shall, within its territory, adopt and ensure...

Article 7

Definition of paying agent

(1) For the purposes of this Agreement, “paying agent” means...

Article 8

Definition of interest payment

(1) For the purposes of this Agreement “interest payment” shall...

Article 9

Retention Tax Revenue sharing

(1) Jersey shall retain 25% of the retention tax deducted...

Article 10

Elimination of double taxation

(1) A contracting party in which the beneficial owner is...

Article 11

Transitional provisions for negotiable debt securities

(1) During the transitional period referred to in Article 14...

Article 12

Mutual agreement procedure

Where difficulties or doubts arise between the parties regarding the...

Article 13

Confidentiality

(1) All information provided and received by the competent authority...

Article 14

Transitional Period

At the end of the transitional period as defined in...

Article 15

Entry into force

Subject to the provisions of Article 17 of this Agreement,...

Article 16

Termination

(1) This Agreement shall remain in force until terminated by...

Article 17

Application and suspension of application

(1) The application of this Agreement shall be conditional on...

Annex:

List of related entities referred to in Article 11

For the purposes of Article 11 of this Agreement, the...

ENTITIES WITHIN THE EUROPEAN UNION:

INTERNATIONAL ENTITIES: European Bank for Reconstruction and Development European Investment...

The provisions of Article 11 are without prejudice to any...

ENTITIES IN THIRD COUNTRIES:

CONDITIONS FOR AMENDING THE PRESENT ANNEX:

PART II — Exchange of Notes

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Note from Her Majesty's Government

Dear Senator Walker,
I have the honour to refer to the texts of...
In view of the above mentioned agreed texts, and respecting...
I have the honour to propose that, if the above...
Please accept, Sir, the assurance of our highest consideration,

Note from the States of Jersey

Sir,
I have the honour to acknowledge receipt of your letter...
I am able to confirm that Jersey has agreed to...
Please accept, Sir, the assurance of my highest consideration.
For Jersey

Explanatory Note