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STATUTORY INSTRUMENTS

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**2005 No. 1529**

The Financial Services and Markets Act  
2000 (Financial Promotion) Order 2005

**PART IV**

*Exempt Communications: All Controlled Activities*

**Introductions**

**15.**—(1) If the requirements of paragraph (2) are met, the financial promotion restriction does not apply to any communication which is made with a view to or for the purposes of introducing the recipient to—

- (a) an authorised person who carries on the controlled activity to which the communication relates; or
- (b) an exempt person where the communication relates to a controlled activity which is also a regulated activity in relation to which he is an exempt person.

[<sup>F1</sup>(1A) But paragraph (1) does not apply to any communication made with a view to or for the purpose of an introduction to a person who carries on an activity of the kind specified by—

- (a) paragraph 4B of Schedule 1;
- (b) paragraph 4C of that Schedule;
- (c) paragraph 11 of that Schedule, to the extent that it relates to that paragraph 4B or that paragraph 4C.]

(2) The requirements of this paragraph are that—

- (a) the maker of the communication (“A”) is not a close relative of, nor a member of the same group as, the person to whom the introduction is, or is to be, made;
- (b) A does not receive from any person other than the recipient any pecuniary reward or other advantage arising out of his making the introduction; and
- (c) it is clear in all the circumstances that the recipient, in his capacity as an investor, is not seeking and has not sought advice from A as to the merits of the recipient engaging in investment activity (or, if the client has sought such advice, A has declined to give it, but has recommended that the recipient seek such advice from an authorised person).

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**Textual Amendments**

- F1** Art. 15(1A) inserted (14.2.2014 for specified purposes, 1.4.2014 in so far as not already in force) by [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) Order 2014 \(S.I. 2014/366\)](#), arts. 1(3)(4), **10(2)**

**Status:**

Point in time view as at 01/04/2014. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, Section 15.