STATUTORY INSTRUMENTS

2005 No. 1529

The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005

PART VI

Exempt Communications: Certain Controlled Activities

Acquisition of interest in premises run by management companies

- **58.**—(1) "Management company" means a company established for the purpose of—
 - (a) managing the common parts or fabric of premises used for residential or business purposes;
 - (b) supplying services to such premises.
- (2) The financial promotion restriction does not apply to any non-real time communication or solicited real time communication if it relates to an investment falling within paragraph 14 of Schedule 1 which—
 - (a) is issued, or to be issued, by a management company; and
 - (b) is to be acquired by any person in connection with the acquisition of an interest in the premises in question.

Status:

Point in time view as at 01/07/2005.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, Section 58.