STATUTORY INSTRUMENTS

2005 No. 1529

The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005

PART VI

Exempt Communications: Certain Controlled Activities

[F1 Insurance product offers communicated to employees by employers

- **72B.**—(1) If the requirements of paragraph (2) are met, the financial promotion restriction does not apply to any communication which is made by an employer to an employee in relation to work-related insurance.
 - (2) The requirements of this paragraph are that—
 - (a) where the provider of the insurance is not the employer, the employer has not received, and will not receive, any direct financial benefit as a result of making the communication; and
 - (b) in the case of a non-real time communication, the communication contains, or is accompanied by, a statement informing the employee of their right to seek advice from an authorised person or an appointed representative.
 - (3) In this article "work-related insurance" includes—
 - (a) life assurance;
 - (b) long term disability insurance (also known as permanent health insurance); and
 - (c) accidental death, injury, critical illness, medical, dental, income protection or travel insurance.]

Textual Amendments

F1 Arts. 72A-72E inserted (13.4.2010) by The Financial Services and Markets Act 2000 (Financial Promotion) (Amendment) Order 2010 (S.I. 2010/905), arts. 1, 5

Status:

Point in time view as at 18/10/2021.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, Section 72B.