
EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes provision in respect of the Democratic Republic of Congo in consequence of Council Regulation (EC) No 889/2005 of 13 June 2005 (“the Regulation”) which replaces and repeals Council Regulation (EC) No 1727/2003 (“the 2003 Regulation”).

This Order revokes the Democratic Republic of Congo (Financing and Financial Assistance and Technical Advice, Assistance and Training) Penalties and Licences Regulations 2004 which made provision in relation to the 2003 Regulation.

The Order also provides that breaches of certain provisions of the Regulation are to be criminal offences. Articles 3 and 4 of this Order create offences in respect of the provisions of Article 2 of the Regulation. Article 5 provides for the licensing of transactions set out in article 3 of the Order. Articles 6 and 7 provide penalties in respect of criminal offences created by the Order and for their enforcement.

A full regulatory impact assessment has not been produced for this instrument, as it has no impact on the costs of business.