
STATUTORY INSTRUMENTS

2005 No. 1907

The Pension Protection Fund (Tax) (2005-06) Regulations 2005

Application of the 2003 Act: further provisions

15.—(1) Section 583 of the 2003 Act (unauthorised payments of pension income from approved retirement benefits schemes) applies in relation to a payment made out of funds which are held for the purposes of the Pension Protection Fund if the following two conditions are met.

(2) The first condition is that the payment is not expressly authorised under Part 2 of the Pensions Act.

(3) The second condition is that the payment is made to or for the benefit of—

- (a) an employee, or
- (b) an ex-spouse of an employee,

who has entitlements under a scheme for which the Board of the Pension Protection Fund has assumed responsibility under Chapter 3 of Part 2 of the Pensions Act.