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STATUTORY INSTRUMENTS

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**2005 No. 2007(C.85)**

**TAXES**

The Finance Act 2002, Section 117 (Day  
Appointed for Cessation of Effect) Order 2005

Made - - - - 20th July 2005

The Treasury, in exercise of the power conferred upon them by section 50(6) of the Finance (No.2) Act 2005<sup>(1)</sup>, after Royal Assent to that Act, make the following Order:

**Citation**

1. This Order may be cited as The Finance Act 2002, Section 117 (Day Appointed for Cessation of Effect) Order 2005.

**Appointed day**

2. Section 117 Finance Act 2002<sup>(2)</sup> (power to extend the exceptions in subsection (2) to any market prescribed by order under section 118(3) of the Financial Services and Markets Act 2002<sup>(3)</sup>) shall cease to have effect on 11th August 2005.

20th July 2005

*Gillian Merron  
Vernon Coaker*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

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(1) 2005 c. 22  
(2) 2002 c. 23.  
(3) 2000 c. 8.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order appoints the 11th August 2005 as the day on which section 117 of the Finance Act 2002 shall cease to have effect. Section 117 contains a power to extend the exceptions in subsection (2) to any market prescribed by order under section 118(3) of the Financial Services and Markets Act 2000. Section 117 is replaced by the new power in section 50(1) and (2) of the Finance (No.2) Act 2005. This Order does not impose any new costs on business.