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STATUTORY INSTRUMENTS

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**2005 No. 2014**

**The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005**

**Modifications of section 438B of the Taxes Act**

**15.**—(1) Paragraphs (2) and (3) prescribe modifications of section 438B of the Taxes Act<sup>(1)</sup> so far as it applies to friendly societies.

(2) In subsection (1) before “basic” insert “taxable”.

(3) In subsection (3) before “basic” insert “taxable”.

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(1) Section 438B was inserted by paragraph 5 of Schedule 25 to the Finance Act 2001 (c. 9).