
STATUTORY INSTRUMENTS

2005 No. 2014

The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005

Modification of paragraph 17 of Schedule 7 to the Finance Act 1991

34.—(1) Paragraph (2) prescribes a modification of paragraph 17 of Schedule 7 to the Finance Act 1991 so far as it applies to the life or endowment business carried on by friendly societies.

(2) In sub-paragraph (4), in the definitions of “X” and “Z”, before “basic life assurance” insert “taxable”.