
STATUTORY INSTRUMENTS

2005 No. 2017

**The Partnerships (Restrictions on
Contributions to a Trade) Regulations 2005**

**Restrictions on computing the amount of an individual's contribution to a trade –
reimbursements**

5.—(1) Where there is, at any time, an agreement or arrangement, under which all or any of the financial cost of making a contribution to the relevant trade will or may be directly or indirectly reimbursed to the individual by any other person, paragraph (3) shall apply.

(2) Where, at any time, all or any of the financial cost of making a contribution to the relevant trade is directly or indirectly reimbursed to the individual by any other person (except under the terms of an agreement or arrangement falling within paragraph (1)), paragraph (3) shall apply.

(3) There shall be excluded when computing the amount of the individual's contribution to the relevant trade at the time in question the financial cost of making the contribution which is, will or may be directly or indirectly reimbursed by the other person, as the case may be.