STATUTORY INSTRUMENTS

2005 No. 2188

The Pensions Regulator (Financial Support Directions etc.) Regulations 2005

Value of resources - business

8.—(1) Paragraphs (2) and (3) are subject to regulation 9(2) and (3).

(2) The value of the resources of the employer shall be the greater of zero or its entity value excluding relevant pension scheme related balances and any subordinated liabilities together with any related fair value differences as verified in accordance with regulation 10.

(3) The value of the resources of a business associate shall be its entity value excluding relevant pension scheme related balances and any employer investment balances together with any related fair value differences as verified in accordance with regulation 10.

Changes to legislation: There are currently no known outstanding effects for the The Pensions Regulator (Financial Support Directions etc.) Regulations 2005, Section 8.