STATUTORY INSTRUMENTS

2005 No. 2243

COMPANIES

The Company Auditors (Recognition Orders) (Application Fees) and the Companies Act 1989 (Recognised Supervisory Bodies) (Periodical Fees) (Revocation) Regulations 2005

Made---3rd August 2005Laid before Parliament11th August 2005Coming into force-5th September 2005

The Secretary of State, in exercise of the powers conferred upon him by section 45 of the Companies Act 1989(a), hereby makes the following Regulations:

- 1. These Regulations may be cited as the Company Auditors (Recognition Orders) (Application Fees) and the Companies Act 1989 (Recognised Supervisory Bodies) (Periodical Fees) (Revocation) Regulations 2005 and shall come into force on 5th September 2005.
- **2.** The Company Auditors (Recognition Orders) (Application Fees) Regulations 1990(**b**) and the Companies Act 1989 (Recognised Supervisory Bodies) (Periodical Fees) Regulations 1993(**c**) are hereby revoked.

Gerry Sutcliffe
Parliamentary Under Secretary of State for
Employment Relations and Consumer Affairs
Department of Trade and Industry

3rd August 2005

⁽b) S.I. 1990/1206.

⁽c) S.I. 1993/1881.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations revoke the Company Auditors (Recognition Orders) (Application Fees) Regulations 1990 and the Companies Act 1989 (Recognised Supervisory Bodies) (Periodical Fees) Regulations 1993. The former regulations prescribe the fees payable by bodies applying for recognition under Part 2 of the Companies Act 1989 (eligibility for appointment as company auditor). The latter regulations prescribe the periodical fees payable by recognised supervisory bodies.

The majority of the functions of the Secretary of State under Part 2 of the Companies Act 1989, including those in relation to recognised supervisory bodies and the making of recognition orders, are being transferred to the Professional Oversight Board for Accountancy which will accordingly have the function of determining whether to prescribe any fee to replace the fees prescribed in the revoked regulations.

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