
STATUTORY INSTRUMENTS

2005 No. 2280

The Companies Act 1985 (Investment Companies and
Accounting and Audit Amendments) Regulations 2005

PART 3

Adjustment of non-comparable amounts

Adjustment of prior year items in balance sheet and profit and loss account

3. In paragraph 4(2) of Schedule 4 to the 1985 Act (requirement to adjust non-comparable corresponding amounts in balance sheet and profit and loss account)—

- (a) for “shall be adjusted” substitute “may be adjusted”, and
- (b) for “particulars of the adjustment and the reasons for it” substitute “particulars of the non-comparability and of any adjustment”.