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*Status: This version of this provision is prospective.*  
**Changes to legislation:** There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Companies Act 1985 (Investment Companies and Accounting and Audit Amendments) Regulations 2005. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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## STATUTORY INSTRUMENTS

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# 2005 No. 2280

## The Companies Act 1985 (Investment Companies and Accounting and Audit Amendments) Regulations 2005

PROSPECTIVE

### PART 3

#### Adjustment of non-comparable amounts

##### **Adjustment of prior year items in small company balance sheet and profit and loss account**

5. In paragraph 4(2) of Schedule 8 to the 1985 Act (requirement to adjust non-comparable corresponding amounts in balance sheet and profit and loss account of small company)<sup>(1)</sup>—

- (a) for “shall be adjusted” substitute “may be adjusted”, and
- (b) for “particulars of the adjustment and the reasons for it” substitute “particulars of the non-comparability and of any adjustment”.

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##### **Commencement Information**

**II** Reg. 5 in force at 1.10.2005, see [reg. 1\(3\)](#)

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<sup>(1)</sup> Schedule 8 was substituted by regulation 2(2) of, and Schedule 1 to, S.I.1997/220.

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**Changes and effects yet to be applied to :**

- Regulations revoked by [S.I. 2023/1143 Sch. 2 Pt. 1](#)
- reg. 5 coming into force by [S.I. 2005/2280 reg. 1\(3\)](#)