STATUTORY INSTRUMENTS

2005 No. 2483

The Energy Administration Rules 2005

PART 7

DISTRIBUTION OF CREDITORS

CHAPTER 3

Quantification of claims

Proof altered after payment of dividend

69.—(1) If after payment of dividend the amount claimed by a creditor in his proof is increased, the creditor is not entitled to disturb the distribution of the dividend; but he is entitled to be paid, out of any money for the time being available for the payment of any further dividend, any dividend or dividends which he has failed to receive.

(2) Any dividend or dividends payable under paragraph (1) shall be paid before the money there referred to is applied to the payment of any such further dividend.

(3) If, after a creditor's proof has been admitted, the proof is withdrawn or expunged, or the amount is reduced, the creditor is liable to repay to the energy administrator any amount overpaid by way of dividend.

Commencement Information I1 Rule 69 in force at 1.10.2005, see rule 1

Changes to legislation: There are currently no known outstanding effects for the The Energy Administration Rules 2005, Section 69.