

---

STATUTORY INSTRUMENTS

---

**2005 No. 2561**

The Individual Savings Account  
(Amendment No. 2) Regulations 2005

**Amendment of the Individual Savings Account Regulations 1998**

7. In regulation 31(1)—

(a) in paragraph (4)(a) after paragraph (ii) insert—

“(ia) government securities falling within regulation 7(2)(c), (ca) or (cb);”;

(b) in paragraph (4)(b) omit paragraph (ii);

(c) in paragraph (7)(b) at the end insert—

“(iii) invested in policies (within the meaning in regulation 9(1)) under stocks and shares components; and

(iv) invested in policies (within that meaning) under cash components.”