SCHEDULE 3

SUPPLEMENTARY AND CONSEQUENTIAL PROVISIONS

Pension Sharing (Pension Credit Benefit) Regulations 2000

11.—(1) The Pension Sharing (Pension Credit Benefit) Regulations 2000(1) are amended as follows.

(2) In regulation 1(2) (interpretation), after the definition of "the 1999 Act" insert—

""the 2004 Act" means the Pensions Act 2004;".

- (3) In regulation 24 (calculation and verification of cash equivalents)—
 - (a) insert the word "and" at the end of paragraph (3)(b)(ii);
 - (b) omit the word "and" at the end of paragraph (3)(b)(iii), and
 - (c) omit paragraphs (3)(b)(iv) and (4).
- (4) In regulation 27 (increases and reductions of cash equivalents)—
 - (a) in paragraph (4), for "section 56 of the 1995 Act" substitute "Part 3 of the 2004 Act";
 - (b) in paragraph (4B), omit "then, subject to paragraph (4D)";
 - (c) omit paragraphs (4D) to (4I), (4K) and (4L);
 - (d) in paragraph (4M), for "paragraphs (4J) and (4K)" substitute "paragraph (4J)", and
 - (e) in paragraph (5)—
 - (i) for "Schedule 5 to the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations 1996" substitute "Schedule 2 to the Occupational Pension Schemes (Scheme Funding) Regulations 2005";
 - (ii) for "section 56 of the 1995 Act" substitute "Part 3 of the 2004 Act", and
 - (iii) for "paragraphs (4), (4A) and (4G)" substitute "paragraphs (4) and (4A)".

⁽¹⁾ S.I.2000/1054, amended by S.I. 2005/706; there are other amending instruments but none is relevant.