
STATUTORY INSTRUMENTS

2005 No. 3422

**INCOME TAX
CORPORATION TAX**

**The Loan Relationships and Derivative
Contracts (Exchange Gains and Losses using
Fair Value Accounting) Regulations 2005**

Made - - - - 12th December 2005
Laid before the House of
Commons - - 12th December 2005
Coming into force 2nd January 2006

**THE LOAN RELATIONSHIPS AND DERIVATIVE
CONTRACTS (EXCHANGE GAINS AND LOSSES USING
FAIR VALUE ACCOUNTING) REGULATIONS 2005**

1. Citation, commencement and effect
 2. Interpretation
 3. Currency
 4. Exchange gain or loss : general
 5. Exchange gain or loss arising from loan relationship assets or liabilities
 6. If an asset is accounted for as available-for-sale, the exchange...
 7. Exchange gain or loss arising from derivative contracts
 8. Calculation of residual profit and loss
 9. (1) Where there is a fair value profit, the residual...
- Signature
Explanatory Note