
STATUTORY INSTRUMENTS

2005 No. 3432

The Lebanon and Syria (United Nations Measures) Order 2005

Interpretation

2.—(1) In this Order—

“the 2000 Act” means the Financial Services and Markets Act 2000⁽¹⁾;

“body corporate” includes a Scottish partnership;

“designated person” means any person for the time being designated under paragraph 3(a) of the Security Council Resolution and registered by the Committee of the Security Council established pursuant to paragraph 3(b) that Resolution;

“document” includes information recorded in any form and, in relation to information recorded otherwise than in legible form, references to its production include references to producing a copy of the information in legible form;

“economic resources” means assets of every kind, whether tangible or intangible, movable or immovable, which are not funds but can be used to obtain funds, goods or services;

“funds” means financial assets and benefits of every kind, including (but not limited to)—

- (a) cash, cheques, claims on money, drafts, money orders and other payment instruments;
- (b) deposits with relevant institutions or other persons, balances on accounts, debts and debt obligations;
- (c) publicly and privately traded securities and debt instruments, including stocks and shares, certificates representing securities, bonds, notes, warrants, debentures and derivatives contracts;
- (d) interest, dividends or other income on or value accruing from or generated by assets;
- (e) credit, right of set-off, guarantees, performance bonds or other financial commitments;
- (f) letters of credit, bills of lading, bills of sale; and
- (g) documents evidencing an interest in funds or financial resources;

“officer”, in relation to a body corporate, means—

- (a) in relation to a Scottish partnership, a partner, and
- (b) in relation to any other body corporate, a director, manager, secretary or other similar officer of the body corporate or any person who has purported to act in any such capacity;

“relevant institution” means—

- (a) a person who has permission under Part 4 of the 2000 Act; and
- (b) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to the 2000 Act⁽²⁾ which has permission under paragraph 15 of that Schedule as a result of qualifying for authorisation under paragraph 12 of that Schedule to accept deposits;

(1) 2000 c. 8.

(2) As amended by S.I.2000/2952 and S.I. 2003/1473.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“the Security Council Resolution” means resolution 1636(2005) adopted by the Security Council of the United Nations on 31st October 2005.

- (2) The definition of “relevant institution” in paragraph (1) must be read with—
- (a) section 22 of the 2000 Act;
 - (b) any relevant order under that section; and
 - (c) Schedule 2 to that Act.