
STATUTORY INSTRUMENTS

2005 No. 3432

The Lebanon and Syria (United Nations Measures) Order 2005

Exceptions

6.—(1) A person is not guilty of an offence under article 4 or 5 if he credits a frozen account with interest or other earnings on the account.

(2) A relevant institution is not guilty of an offence under article 4 or 5 if the institution credits a frozen account with funds transferred by a third party, provided that the institution informs the Treasury without delay.

(3) For the avoidance of doubt, article 4 applies to any funds credited to a frozen account in accordance with this article.

(4) In this article—

“frozen account” means an account of a designated person;

“third party” means a person other than the account-holder or the relevant institution with which the account is maintained.