
STATUTORY INSTRUMENTS

2005 No. 441

**The Pension Protection Fund (Multi-employer
Schemes) (Modification) Regulations 2005**

PART 5

NON-SEGREGATED SCHEMES:

**SCHEMES WITH A REQUIREMENT FOR PARTIAL WIND UP
ON THE WITHDRAWAL OF A PARTICIPATING EMPLOYER**

Eligible schemes

47.—(1) Except as otherwise provided in this Part, for the purposes of Part 2 of the Act, except Chapter 4, as it applies in the case of a segregated part to which regulation 45 applies, references to “an eligible scheme” shall be read as if they were references to a segregated part of the scheme in circumstances where that segregated part, if it were a scheme, would not be—

- (a) a money purchase scheme; or
- (b) a scheme which is a prescribed scheme or a scheme of a prescribed description under section 126(1)(b) of the Act.

(2) Paragraph (1) above shall not apply for the purposes of sections 174 to 181 of the Act (the levies).