#### STATUTORY INSTRUMENTS

### 2005 No. 454

## SOCIAL SECURITY

# The Social Security (Graduated Retirement Benefit) Regulations 2005

Made---3rd March 2005Laid before Parliament10th March 2005Coming into force6th April 2005

## THE SOCIAL SECURITY (GRADUATED RETIREMENT BENEFIT) REGULATIONS 2005

- 1. Citation, commencement, effect and interpretation
- 2. Amendment of the 1965 Act
- 3. Amendment of Schedule 2 to the Social Security (Graduated Retirement Benefit) (No.2) Regulations 1978 and saving
- 4. Schedule 1
- 5. Modification of Schedule 1 in transitional cases Signature

SCHEDULE 1 — FURTHER PROVISIONS REPLACING SECTION 36(4) OF
THE NATIONAL INSURANCE ACT 1965: INCREASES OF
GRADUATED RETIREMENT BENEFIT AND LUMP SUMS
PART 1 — INCREASE AND LUMP SUM WHERE ENTITLEMENT TO
RETIREMENT PENSION IS DEFERRED

- 1. Scope
- 2. Increase or lump sum where pensioner's entitlement is deferred
- 3. Increase where pensioner's entitlement is deferred
- 4. Calculation of increment
- 5. Lump sum where pensioner's entitlement is deferred
- 6. Calculation of lump sum
- 7. Increase or lump sum where pensioner's deceased spouse has deferred entitlement
- 8. Increase where pensioner's deceased spouse has deferred entitlement
- 9. Entitlement to lump sum where pensioner's deceased spouse has deferred entitlement

### 10. Calculation of widowed person's lump sum

# PART 2 — INCREASE OR LUMP SUM WHERE PERSON IS TREATED AS RECEIVING RETIREMENT PENSION AT A NOMINAL WEEKLY RATE

- 11. Scope
- 12. Choice between increase and lump sum
- 13. Increase
- 14. Calculation of increment
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- 16. Calculation of lump sum
- 17. Choice between increase and lump sum where person's deceased spouse has deferred entitlement to graduated retirement benefit
- 18. Increase where person's deceased spouse has deferred entitlement to graduated retirement benefit
- 19. Entitlement to lump sum where person's deceased spouse has deferred entitlement to graduated retirement benefit
- 20. Calculation of widowed person's lump sum PART 3 SUPPLEMENTARY
- 21. Supplementary

### SCHEDULE 2 — MODIFICATION OF SCHEDULE 1

- 1. In paragraph 2(1), for paragraph (b) there shall be substituted...
- 2. In paragraph 3(2), for the words from "that amount" to...
- 3. At the end of paragraph 6(1), there shall be added...
- 4. In paragraph 7— (a) at the end of sub-paragraph (1)(d),...
- 5. At the end of paragraph 10(1), there shall be added...
- 6. In paragraph 12(1)—(a) after the words "12 months" there...
- 7. In paragraph 13(2), for the words from "that amount" to...
- 8. At the end of paragraph 16(1), there shall be added...
- 9. In paragraph 17— (a) at the end of sub-paragraph (1)(d),...
- 10. At the end of paragraph 20(1), there shall be added...

**Explanatory Note**