

SCHEDULE 2

REQUIREMENTS FOR SECURITY OR CAUTION AND RELATED MATTERS

PART 3

Records relating to bonding and connected matters

Inspection and retention requirements relating to cover schedule – England and Wales

11.—(1) This regulation applies to an insolvency practitioner appointed in insolvency proceedings under the Act to act—

- (a) in relation to a company which the courts in England and Wales have jurisdiction to wind up; or
- (b) in respect of an individual.

(2) The insolvency practitioner shall retain a copy of the cover schedule submitted by him in respect of his acting in relation to the company or, as the case may be, individual until the second anniversary of the date on which he is granted his release or discharge in relation to that company or, as the case may be, that individual.

(3) The copy of a schedule kept by an insolvency practitioner in pursuance of sub-paragraph (2) shall be produced by him on demand for inspection by—

- (a) any creditor of the person to whom the schedule relates;
- (b) where the schedule relates to an insolvent who is an individual, that individual;
- (c) where the schedule relates to an insolvent which is a company, any contributory or director or other officer of the company; and
- (d) the Secretary of State.

[^{F1}(4) Subject to sub-paragraph (5), where the Secretary of State has notified the insolvency practitioner in accordance with paragraph 8B(5)(a) or 8C(5)(a) in relation to a cover schedule, the thing notified under paragraph 8B(5)(a)(ii) or 8C(5)(a)(ii) is construed as a cover schedule for the purposes of this paragraph, paragraph 12 [^{F2}and] paragraph 13 ^{F3}....

(5) Where the Secretary of State has notified the insolvency practitioner in accordance with paragraph 8B(5)(b) or 8C(5)(b) in relation to a cover schedule, this paragraph, paragraph 12 and paragraph 13 do not apply.]

Textual Amendments

- F1** Sch. 2 para. 11(4)(5) added (28.12.2009) by [The Provision of Services \(Insolvency Practitioners\) Regulations 2009 \(S.I. 2009/3081\)](#), reg. 1, **Sch. para. 8(8)** (with reg. 5)
- F2** Word in Sch. 2 para. 11(4) substituted for comma (1.10.2015) by [The Insolvency Practitioners \(Amendment\) Regulations 2015 \(S.I. 2015/391\)](#), regs. 1, 6
- F3** Words in Sch. 2 para. 11(4) omitted (1.10.2015) by virtue of [The Insolvency Practitioners \(Amendment\) Regulations 2015 \(S.I. 2015/391\)](#), regs. 1, 6

Status:

Point in time view as at 01/10/2015. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Insolvency Practitioners Regulations 2005, Paragraph 11.