

[<sup>F1</sup>SCHEDULE

Regulations 6(1) and 7(1)

## AMOUNT OF THE GENERAL LEVY

**Textual Amendments**

**F1** Sch. inserted (1.4.2021) by The Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2021 (S.I. 2021/214), regs. 1(1), 2(4)

## PART 1

## OCCUPATIONAL PENSION SCHEMES

1.—(1) In this Part—

“defined benefits scheme”, “hybrid scheme” and “money purchase scheme” have the meanings given in section 99 of the Pensions Act 2008;

“Master Trust scheme” has the meaning given in section 1 of the Pension Schemes Act 2017.

(2) Where an occupational pension scheme—

(a) is both a Master Trust scheme and a money purchase scheme; or

(b) is both a Master Trust scheme and a hybrid scheme,

the scheme shall be treated for the purposes of this Part as a Master Trust scheme.

[<sup>F2</sup>2. This table relates to defined benefits schemes and hybrid schemes for the financial year beginning with 1st April 2024—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£68
12 to 99	£6.75 multiplied by M	Not applicable
100 to 999	£4.88 multiplied by M	£669
1,000 to 4,999	£3.79 multiplied by M	£4,876
5,000 to 9,999	£2.89 multiplied by M	£18,947
10,000 to 499,999	£2.01 multiplied by M	£28,898
500,000 or more	£1.52 multiplied by M	£1,004,998.]

**Textual Amendments**

**F2** Sch. para. 2 substituted (1.4.2024) by The Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2024 (S.I. 2024/274), regs. 1(2), 2(2)

[<sup>F3</sup>3. This table relates to defined benefits schemes and hybrid schemes for the financial year beginning with 1st April 2025—

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005. (See end of Document for details)

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£73
12 to 99	£7.19 multiplied by M	Not applicable
100 to 999	£5.19 multiplied by M	£712
1,000 to 4,999	£4.04 multiplied by M	£5,185
5,000 to 9,999	£3.07 multiplied by M	£20,196
10,000 to 499,999	£2.14 multiplied by M	£30,697
500,000 or more	£1.62 multiplied by M	£1,069,998.]

#### Textual Amendments

**F3** Sch. para. 3 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), **2(3)**

<sup>F4</sup>4. This table relates to defined benefits schemes and hybrid schemes for the financial year beginning with 1st April 2026—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£77
12 to 99	£7.66 multiplied by M	Not applicable
100 to 999	£5.53 multiplied by M	£759
1,000 to 4,999	£4.30 multiplied by M	£5,525
5,000 to 9,999	£3.27 multiplied by M	£21,496
10,000 to 499,999	£2.28 multiplied by M	£32,697
500,000 or more	£1.73 multiplied by M	£1,139,998.]

#### Textual Amendments

**F4** Sch. para. 4 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), **2(4)**

<sup>F5</sup>5. This table relates to money purchase schemes for the financial year beginning with 1st April 2024—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£47
12 to 99	£4.60 multiplied by M	Not applicable

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005. (See end of Document for details)

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
100 to 999	£3.32 multiplied by M	£456
1,000 to 4,999	£2.59 multiplied by M	£3,317
5,000 to 9,999	£1.97 multiplied by M	£12,948
10,000 to 499,999	£1.37 multiplied by M	£19,699
500,000 or more	£1.04 multiplied by M	£684,999.]

**Textual Amendments**

**F5** Sch. para. 5 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), **2(5)**

<sup>F6</sup>. This table relates to money purchase schemes for the financial year beginning with 1st April 2025—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£50
12 to 99	£4.90 multiplied by M	Not applicable
100 to 999	£3.54 multiplied by M	£486
1,000 to 4,999	£2.76 multiplied by M	£3,537
5,000 to 9,999	£2.10 multiplied by M	£13,798
10,000 to 499,999	£1.46 multiplied by M	£20,998
500,000 or more	£1.11 multiplied by M	£729,999.]

**Textual Amendments**

**F6** Sch. para. 6 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), **2(6)**

<sup>F7</sup>. This table relates to money purchase schemes for the financial year beginning with 1st April 2026—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£53
12 to 99	£5.22 multiplied by M	Not applicable
100 to 999	£3.77 multiplied by M	£517
1,000 to 4,999	£2.94 multiplied by M	£3,767

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005. (See end of Document for details)

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
5,000 to 9,999	£2.23 multiplied by M	£14,698
10,000 to 499,999	£1.56 multiplied by M	£22,298
500,000 or more	£1.18 multiplied by M	£779,999.]

#### Textual Amendments

**F7** Sch. para. 7 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), 2(7)

**[<sup>F8</sup>** This table relates to Master Trust schemes for the financial year beginning with 1st April 2024—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£34
12 to 99	£3.34 multiplied by M	Not applicable
100 to 999	£2.42 multiplied by M	£331
1,000 to 4,999	£1.89 multiplied by M	£2,418
5,000 to 9,999	£1.43 multiplied by M	£9,449
10,000 to 499,999	£1.00 multiplied by M	£14,299
500,000 or more	£0.76 multiplied by M	£499,999.]

#### Textual Amendments

**F8** Sch. para. 8 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), 2(8)

**[<sup>F9</sup>** This table relates to Master Trust schemes for the financial year beginning with 1st April 2025—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£36
12 to 99	£3.56 multiplied by M	Not applicable
100 to 999	£2.57 multiplied by M	£353
1,000 to 4,999	£2.01 multiplied by M	£2,568
5,000 to 9,999	£1.52 multiplied by M	£10,048
10,000 to 499,999	£1.07 multiplied by M	£15,199

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005. (See end of Document for details)

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
500,000 or more	£0.81 multiplied by M	£534,999.]

**Textual Amendments**

**F9** Sch. para. 9 substituted (1.4.2024) by The Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2024 (S.I. 2024/274), regs. 1(2), 2(9)

[<sup>F10</sup>10. This table relates to Master Trust schemes for the financial year beginning with 1st April 2026—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£39
12 to 99	£3.79 multiplied by M	Not applicable
100 to 999	£2.74 multiplied by M	£376
1,000 to 4,999	£2.14 multiplied by M	£2,738
5,000 to 9,999	£1.62 multiplied by M	£10,698
10,000 to 499,999	£1.14 multiplied by M	£16,199
500,000 or more	£0.86 multiplied by M	£569,999.]

**Textual Amendments**

**F10** Sch. para. 10 substituted (1.4.2024) by The Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2024 (S.I. 2024/274), regs. 1(2), 2(10)

## PART 2

### PERSONAL PENSION SCHEMES

[<sup>F11</sup>11. This table relates to the financial year beginning with 1st April 2024—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£15
12 to 99	£1.33 multiplied by M	Not applicable
100 to 999	£0.94 multiplied by M	£132
1,000 to 4,999	£0.80 multiplied by M	£940
5,000 to 9,999	£0.53 multiplied by M	£4,000

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005. (See end of Document for details)

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
10,000 to 499,999	£0.40 multiplied by M	£5,300
500,000 or more	£0.30 multiplied by M	£200,000.]

#### Textual Amendments

**F11** Sch. para. 11 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), **2(11)**

[<sup>F12</sup>**12.** This table relates to the financial year beginning with 1st April 2025—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£16
12 to 99	£1.42 multiplied by M	Not applicable
100 to 999	£1.00 multiplied by M	£141
1,000 to 4,999	£0.85 multiplied by M	£999
5,000 to 9,999	£0.57 multiplied by M	£4,250
10,000 to 499,999	£0.43 multiplied by M	£5,700
500,000 or more	£0.32 multiplied by M	£215,000.]

#### Textual Amendments

**F12** Sch. para. 12 substituted (1.4.2024) by [The Occupational and Personal Pension Schemes \(General Levy\) \(Amendment\) Regulations 2024 \(S.I. 2024/274\)](#), regs. 1(2), **2(12)**

[<sup>F13</sup>**13.** This table relates to the financial year beginning with 1st April 2026—

<i>Number of members on the reference day</i>	<i>Amount of levy calculated by reference to the number of members (M)</i>	<i>Minimum amount of levy</i>
2 to 11		£17
12 to 99	£1.51 multiplied by M	Not applicable
100 to 999	£1.06 multiplied by M	£150
1,000 to 4,999	£0.91 multiplied by M	£1,059
5,000 to 9,999	£0.60 multiplied by M	£4,550
10,000 to 499,999	£0.46 multiplied by M	£6,000
500,000 or more	£0.34 multiplied by M	£230,000.]]

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005. (See end of Document for details)

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**Textual Amendments**

**F13** Sch. para. 13 substituted (1.4.2024) by The Occupational and Personal Pension Schemes (General Levy) (Amendment) Regulations 2024 (S.I. 2024/274), regs. 1(2), **2(13)**

**Changes to legislation:**

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (General Levy) Regulations 2005.