

EXPLANATORY NOTE

(This note is not part of the Order)

This Order exempts, from the charge to stamp duty land tax, land transactions which are effected under section 38 (nuclear transfer schemes) of the Energy Act 2004 (c. 20) if either the purchaser or the vendor is a public body within the meaning of section 66 of the Finance Act 2003 (c. 14).

Article 1 provides for the citation and commencement of the Order.

Article 2 prescribes the transactions which are to be exempt by virtue of section 66(2) of the Finance Act 2003.

This Order does not impose new costs on business.