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STATUTORY INSTRUMENTS

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**2005 No. 842**

**The Occupational Pension Schemes (Levies) Regulations 2005**

**PART 3**

**THE INITIAL LEVY**

**Schemes eligible for only part of the levy period**

**12.**—(1) This regulation applies where a scheme is an eligible scheme for only part of the period in respect of which the initial levy is payable.

(2) Section 181(5) of the 2004 Act (by virtue of which only a proportionate part of the levy is payable by such schemes) does not apply if the scheme ceases to be an eligible scheme during the period in question (and so the full amount of the initial levy is payable).

**Changes to legislation:**

There are currently no known outstanding effects for the The Occupational Pension Schemes (Levies) Regulations 2005, Section 12.