Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 3

Commonhold information

Creation of commonhold interests

- 4. The matters referred to in regulation 10(2)(e) are—
 - (a) the terms of the commonhold community statement that will or is expected to apply in relation to the property interest once it has been registered as a freehold estate in commonhold land; and
 - (b) estimates of the payment or financial contribution likely to be required of the unit-holder within 12 months of completion of the sale of the interest towards—
 - (i) commonhold assessment;
 - (ii) reserve funds;
 - (iii) insurance against damage for the common parts (if not to be included in contributions towards commonhold assessment); and
 - (iv) insurance for any person in respect of personal injury or death caused by or within the common parts (if not to be included in contributions towards commonhold assessment).