

STATUTORY INSTRUMENTS

2006 No. 207

The Pensions Schemes (Application of UK Provisions to Relevant Non-UK Schemes) Regulations 2006

PART 2

Application and computation of UK tax charges

Computation of a member's relevant transfer fund

3.—^{F1}(1) The amount of a member's relevant transfer fund under a relevant non-UK scheme (that scheme being referred to here as "the RNUKS") is the sum of—

- (a) the amount crystallised ^{F2}... on the transfer from a UK registered [^{F3}pension] scheme to the RNUKS; and
- (b) so much of the member's UK tax-relieved fund under any other relevant non-UK scheme as has been transferred to the RNUKS but has not been subject to the unauthorised payments charge; and
- (c) so much of the member's relevant transfer fund under any other relevant non-UK scheme as has been transferred to the RNUKS—
 - (i) without being subject to the unauthorised payments charge; ^{F4}...
 - ^{F4}(ii)

^{F5}(2) For the purposes of this regulation, the "amount crystallised" on a transfer from a UK registered scheme to a relevant non-UK scheme is the aggregate of the amount of any sums transferred and the market value of any assets transferred.]

Textual Amendments

- F1** Reg. 3 renumbered as reg. 3(1) (for the tax year 2024-25 and subsequent tax years) by [Finance Act 2024 \(c. 3\)](#), [Sch. 9 paras. 62\(3\)\(a\)](#), 124 (with [Sch. 9 paras. 125-132](#))
- F2** Words in reg. 3(1)(a) omitted (for the tax year 2024-25 and subsequent tax years) by virtue of [Finance Act 2024 \(c. 3\)](#), [Sch. 9 paras. 62\(3\)\(b\)\(i\)](#), 124 (with [Sch. 9 paras. 125-132](#))
- F3** Word in reg. 3(1)(a) inserted (for the tax year 2024-25 and subsequent tax years) by [Finance Act 2024 \(c. 3\)](#), [Sch. 9 paras. 62\(3\)\(b\)\(ii\)](#), 124 (with [Sch. 9 paras. 125-132](#))
- F4** Reg. 3(c)(ii) and word omitted (retrospective to 6.4.2006) by virtue of [The Pensions Schemes \(Application of UK Provisions to Relevant Non-UK Schemes\)\(Amendment\) Regulations 2006 \(S.I. 2006/1960\)](#), regs. 1(2), 4
- F5** Reg. 3(2) inserted (for the tax year 2024-25 and subsequent tax years) by [Finance Act 2024 \(c. 3\)](#), [Sch. 9 paras. 62\(3\)\(c\)](#), 124 (with [Sch. 9 paras. 125-132](#))

Commencement Information

- I1** Reg. 3 in force at 6.4.2006, see [reg. 1\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Pensions Schemes (Application of UK Provisions to Relevant Non-UK Schemes) Regulations 2006, Section 3.