

SCHEDULE 5

Sums to be disregarded in the calculation of income other than earnings

Modifications etc. (not altering text)

C1 Sch. 5 modified (22.11.2010) by [The Jobseekers Allowance \(Work for Your Benefit Pilot Scheme\) Regulations 2010 \(S.I. 2010/1222\)](#), regs. 1(2), **16**

29.—(1) Subject to sub-paragraph (2), any payment received under an insurance policy taken out to insure against the risk of being unable to maintain repayments—

- (a) on a loan which is secured on the dwelling which the claimant occupies as his home; or
- (b) under a regulated agreement as defined for the purposes of the Consumer Credit Act 1974^{M1} or under a hire-purchase agreement or a conditional sale agreement as defined for the purposes of Part 3 of the Hire-Purchase Act 1964^{M2}.

(2) A payment referred to in sub-paragraph (1) shall only be disregarded to the extent that the payment received under that policy does not exceed the amounts, calculated on a weekly basis, which are used to—

- (a) maintain the repayments referred to in sub-paragraph (1)(a) or, as the case may be, (b); and
- (b) meet any amount due by way of premiums on—
 - (i) that policy; or
 - (ii) in a case to which sub-paragraph (1)(a) applies, an insurance policy taken out to insure against loss or damage to any building or part of a building which is occupied by the claimant as his home and which is required as a condition of the loan referred to in sub-paragraph (1)(a).

Marginal Citations

M1 1974 c. 39.

M2 1964 c. 53; Part 3 was substituted by the [Consumer Credit Act 1974 \(c. 39\)](#), **Schedule 4**, paragraph 22.

Changes to legislation:

There are currently no known outstanding effects for the The Housing Benefit Regulations 2006, Paragraph 29.