

2006 No. 2229

TAXES

TONNAGE TAX

**The Tonnage Tax (Training Requirement) (Amendment)
Regulations 2006**

<i>Made</i> - - - -	<i>14th August 2006</i>
<i>Laid before the House of Commons</i>	<i>17th August 2006</i>
<i>Coming into force</i> - -	<i>1st October 2006</i>

The Secretary of State, in exercise of the powers conferred by paragraphs 29, 31 and 36 of Schedule 22 to the Finance Act 2000^(a), makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Tonnage Tax (Training Requirement) (Amendment) Regulations 2006 and shall come into force on 1st October 2006.

Application

2.—(1) These Regulations apply for the purpose of calculating the payments in lieu of training for the purposes of the Tonnage Tax (Training Requirement) Regulations 2000^(b) (“the 2000 Regulations”) in respect of a relevant four month period falling after 30th September 2006.

(2) In paragraph (1), “the relevant four month period” means a period of four months commencing on 1st October, 1st February or 1st June in any year.

Payments in lieu of training

3.—(1) The 2000 Regulations are amended as follows.

(2) In regulation 15(1)(b) (payments in lieu of training), for “£621” substitute “£634”.

(3) In regulation 21(4) (higher rate of payment in case of failure to meet training requirement), for “£565” substitute “£577”.

Signed by authority of the Secretary of State

14th August 2006

S. J. Ladyman
Minister of State
Department for Transport

^(a) 2000 c.17.

^(b) S.I. 2000/2129, amended by S.I. 2001/3999, 2002/2265, 2003/2320, 2004/2255 and 2005/2295.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations further amend the Tonnage Tax (Training Requirement) Regulations 2000 by increasing the amount of the payments which fall to be made in lieu of training. In respect of each eligible officer trainee for whom training is required to be provided under those Regulations, there is to be an increase from £621 to £634 in the amount payable for each month during a relevant four month period commencing on or after 1st October 2006 in which the training commitment of a company or group provides for payment in lieu of training or the company or group does not provide training in accordance with its training commitment. Where a company or group is treated as having failed to meet its training commitment and the higher rate of payment applies, the basic rate to be used in the calculation is increased from £565 to £577.

A Regulatory Impact Assessment has not been prepared for this instrument as it only provides for increases in line with the rate of inflation.

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