
STATUTORY INSTRUMENTS

2006 No. 2383

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) (No.2) Order 2006

PART 5

TRANSITIONAL PROVISIONS

Application of the Authority's rules etc. to persons with an interim permission or an interim approval

39.—(1) The Authority may direct in writing that any relevant provision which would otherwise apply to a person by virtue of his interim permission or interim approval is not to apply or is to apply to him as modified in the way specified in the direction.

(2) Where the Authority makes a rule, gives guidance or issues a statement or code which applies only to persons with an interim permission or an interim approval (or only to a class of such persons), sections 65 (statements and codes: procedure), 155 (consultation) and 157(3) (guidance) of the Act do not apply to that rule, guidance, statement or code.

(3) For the purposes of paragraph (1) a “relevant provision” is any provision made as a result of the exercise by the Authority of any of its legislative functions mentioned in paragraph 1(2) of Schedule 1 to the Act (the Financial Services Authority).