

2006 No. 3086

PENSIONS

The Occupational Pensions (Revaluation) Order 2006

Made - - - - *20th November 2006*

Laid before Parliament *24th November 2006*

Coming into force - - *1st January 2007*

The Secretary of State for Work and Pensions makes the following Order in exercise of the power conferred by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(a).

Citation and commencement

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 2006.
- (2) This Order shall come into force on 1st January 2007.

The revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, the revaluation percentage for each revaluation period specified in column 1 below is the percentage specified in column 2 in relation to that period.

<i>Column 1</i>	<i>Column 2</i>
<i>Revaluation period</i>	<i>Revaluation percentage</i>
1st January 1986 – 31st December 2006	110.0%
1st January 1987 – 31st December 2006	103.7%
1st January 1988 – 31st December 2006	95.5%
1st January 1989 – 31st December 2006	85.0%
1st January 1990 – 31st December 2006	71.9%
1st January 1991 – 31st December 2006	55.0%
1st January 1992 – 31st December 2006	48.9%
1st January 1993 – 31st December 2006	43.7%
1st January 1994 – 31st December 2006	41.2%
1st January 1995 – 31st December 2006	38.2%
1st January 1996 – 31st December 2006	33.0%
1st January 1997 – 31st December 2006	30.2%
1st January 1998 – 31st December 2006	25.7%
1st January 1999 – 31st December 2006	21.8%
1st January 2000 – 31st December 2006	20.5%

(a) 1993 c.48.

1st January 2001 – 31st December 2006	16.6%
1st January 2002 – 31st December 2006	14.7%
1st January 2003 – 31st December 2006	12.8%
1st January 2004 – 31st December 2006	9.7%
1st January 2005 – 31st December 2006	6.4%
1st January 2006 – 31st December 2006	3.6%

Signed by authority of the Secretary of State for Work and Pensions.

20th November 2006

James Purnell
Minister of State,
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993 (c.48), in the year beginning 1st January 2006 and specifies the revaluation percentages for the purpose of the revaluation on or after 1st January 2007 of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act.

A full regulatory impact assessment has not been produced for this instrument as it has negligible impact on the costs of business, charities or the voluntary sector.

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