

---

STATUTORY INSTRUMENTS

---

**2006 No. 3194**

**The Individual Savings Account  
(Amendment) Regulations 2006**

**Amendment of the Individual Savings Account Regulations 1998**

3. In regulation 2(1)(a) (interpretation) insert at the appropriate place—
- ““building society bonus”, except in regulation 22(1)(a)(i), excludes any bonus, distribution of funds or the conferring of rights in relation to shares—
- (a) in connection with an amalgamation, transfer of engagements or transfer of business of a building society, and
  - (b) mentioned in section 96 or 100 of the Building Societies Act 1986(1),
- and “payment under a building society bonus scheme” shall be construed accordingly;”.