
STATUTORY INSTRUMENTS

2006 No. 3194

**The Individual Savings Account
(Amendment) Regulations 2006**

Amendment of the Individual Savings Account Regulations 1998

- 4.** In regulation 22(1)(a) (exemption from tax)—
- (a) in paragraph (i) at the end add “(excluding any building society bonus)”;
 - (b) after paragraph (ia)(1) insert—
 - “or
 - (ib) in respect of a payment under a building society bonus scheme, so far as the payment is calculated by reference to account investments (and if paid directly by the society into the account, the payment shall not count towards the subscription limits in regulation 4(2) to (3)); or”.