STATUTORY INSTRUMENTS

2006 No. 3221

The Capital Requirements Regulations 2006

PART 2

APPLICATIONS FOR PERMISSIONS

Proposals to vary or revoke a decision or joint decision

6. Where the Authority is a relevant competent authority and receives a proposal from the EEA consolidated supervisor, it must work together, in full consultation with the EEA consolidated supervisor and the other relevant competent authorities, and do everything in its power to reach a joint decision within six months from the date on which the proposal was made.