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STATUTORY INSTRUMENTS

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**2006 No. 3286**

**CAPITAL GAINS TAX  
CORPORATION TAX  
INCOME TAX**

**The Reporting of Savings Income  
Information (Amendment) Regulations 2006**

*Made - - - - 11th December 2006  
Laid before the House of  
Commons - - - - 11th December 2006  
Coming into force - - 1st January 2007*

The Treasury make the following Regulations in exercise of the powers conferred by section 199 of the Finance Act 2003(1).

**Citation and commencement**

1. These Regulations may be cited as the Reporting of Savings Income Information (Amendment) Regulations 2006 and shall come into force on 1st January 2007.

**Commencement Information**

**II** Reg. 1 in force at 1.1.2007, see [reg. 1](#)

**Amendments to the Reporting of Savings Income Information Regulations 2003**

2.—(1) The Reporting of Savings Income Information Regulations 2003(2) are amended as follows.

(2) In the Schedule, in Table 1 (entities within the European Union)—

(a) after the entries for Belgium insert—

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|          |                           |
|----------|---------------------------|
| Bulgaria | Общините (municipalities) |
|----------|---------------------------|

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(1) 2003 c. 14.

(2) S.I. 2003/3297.

**Changes to legislation:** There are outstanding changes not yet made by the legislation.gov.uk editorial team to *The Reporting of Savings Income Information (Amendment) Regulations 2006*. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

|  |                                                      |
|--|------------------------------------------------------|
|  | Социалноосигурителни фондове (Social Security Funds) |
|--|------------------------------------------------------|

(b) after the entries for Portugal insert—

|         |                                                                                         |
|---------|-----------------------------------------------------------------------------------------|
| Romania | autoritățile administrației publice locale<br>(local public administration authorities) |
|---------|-----------------------------------------------------------------------------------------|

**Commencement Information**

**I2** Reg. 2 in force at 1.1.2007, see [reg. 1](#)

11th December 2006

*Dave Watts*  
*Frank Roy*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

**Changes to legislation:** There are outstanding changes not yet made by the [legislation.gov.uk](https://www.legislation.gov.uk) editorial team to *The Reporting of Savings Income Information (Amendment) Regulations 2006*. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

The Reporting of Savings Income Information Regulations 2003 (S.I. 2003/3297) (“the principal Regulations”) implemented part of Council Directive 2003/48/EC of 3rd June 2003 on the taxation of savings income in the form of interest payments (“the 2003 Directive”) (OJ No L 157, 26.6.03, p38). The 2003 Directive has been amended by Council Directive 2006/98/EC adapting certain Directives in the field of taxation, by reason of the accession of Bulgaria and Romania (“the 2006 Directive”) (OJ No. L363, 20.12.2006, p.129).

These Regulations amend the principal Regulations by making additions to the list of public authorities by whom a further issue of negotiable debt securities will have the effect of treating the whole issue as a money debt for the purpose of reporting under the 2003 Directive.

A transposition note setting out how these Regulations implement the requirements of the 2006 Directive is available at [www.hmrc.gsi.gov.uk](http://www.hmrc.gsi.gov.uk).

A full regulatory impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

**Changes to legislation:**

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**Changes and effects yet to be applied to :**

- Regulations revoked by [S.I. 2023/1143 Sch. 2 Pt. 1](#)