
STATUTORY INSTRUMENTS

2006 No. 3296

The Taxation of Securitisation Companies Regulations 2006

Meaning of “securitisation company” and related expressions

Meaning of “securitisation company”

4.—(1) For the purposes of these Regulations a “securitisation company” means a company that meets conditions A and B.

(2) Condition A is that the company is—

- (a) a note-issuing company (see regulation 5),
- (b) an asset-holding company (see regulation 6),
- (c) an intermediate borrowing company (see regulation 7),
- (d) a warehouse company (see regulation 8), or
- (e) a commercial paper funded company (see regulation 9).

(3) Condition B is that the company has a retained profit (see regulation 10).