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STATUTORY INSTRUMENTS

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**2006 No. 3313**

**The Oil Taxation (Market Value of Oil) Regulations 2006**

*Valuing Category 2 oils*

**Method 1**

**18.** The first method is to find the average unit price for actual sales at arm's length of the relevant Category 2 oil under contracts meeting the conditions set out in paragraphs (a) to (e) of paragraph 2(2AA) of Schedule 3 to OTA(1).

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(1) Sub-paragraph (2AA) was inserted by section 146(5) of the Finance Act 2006.