

SCHEDULE 1

TRADING DISCLOSURES: AMENDMENT OF 1985 ACT

- 2.—(1) Section 351(1) of the 1985 Act (particulars in correspondence etc) is amended as follows.
- (2) In subsection (1), after “order forms of the company” insert “, and on all the company’s websites,”.
- (3) For subsection (2) substitute—
- “(2) If in the case of a company having a share capital there is a reference to the amount of share capital—
- (a) on the stationery used for any such letters,
- (b) on the company’s order forms, or
- (c) on any of the company’s websites,
- the reference must be to paid-up share capital.”.
- (4) In subsection (5), after paragraph (b) insert—
- “(ba) if an officer of a company or a person on its behalf causes or authorises the appearance of a website not complying with those subsections, he is liable to a fine.”.
- (5) After that subsection insert—
- “(6) References in this section to a document of any type are to a document of that type in hard copy, electronic or any other form.”.

(1) Section 351(1) was amended by the Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27), Schedule 6, paragraph 8; the whole of section 351 is applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2001 (S.I. 2001/1090), regulation 4 and Schedule 2, Part 1.