
STATUTORY INSTRUMENTS

2006 No. 521

The Local Authorities (Capital Finance and Accounting) (Amendment) (England) Regulations 2006

Capital receipts reduced by costs of buying back “right to buy” dwellings

10. In regulation 19 of the Principal Regulations (capital receipts reduced by costs of buying back “right to buy” dwellings)—

- (a) in paragraph (1), after “Subject to”, there shall be inserted “paragraph (1A) and”; and
- (b) after paragraph (1), there shall be inserted—

“(1A) This regulation does not apply to a capital receipt derived from a Social HomeBuy disposal.”.