
STATUTORY INSTRUMENTS

2006 No. 580

PENSIONS

**The Pension Protection Fund (General and
Miscellaneous Amendments) Regulations 2006**

Made - - - - 6th March 2006

Laid before Parliament 10th March 2006

*Coming into force in accordance with
regulation 1(1)*

**THE PENSION PROTECTION FUND (GENERAL AND
MISCELLANEOUS AMENDMENTS) REGULATIONS 2006**

PART 1

Preliminary

1. Citation, commencement and interpretation

PART 2

Assumption of responsibility

2. Board's power to modify relevant contracts
3. Power to treat death in service lump sum benefits as having become payable before the assessment date
4. Power to pay death in service lump sum benefits
5. Interest on overpayments and underpayments created during the assessment period
6. Circumstances where the Board is not required to recover overpaid scheme benefits
7. Manner of discharge of liabilities in respect of money purchase benefits
8. Further provision for discharge of liabilities in respect of money purchase benefits
9. Trivial commutation

PART 3

Equal treatment

10. Exemption from requirement to modify payment function

Status: This is the original version (as it was originally made).

PART 4

PPF compensation administration

11. Manner in which and time when PPF compensation is to be paid
12. Method of payment
13. Payment of periodic compensation by instalments
14. Fractional amounts in the calculation of periodic compensation payments
15. Payments of PPF compensation to a third party
16. Recovery of PPF compensation overpayments
17. Underpayments
18. Suspension of payment of periodic compensation

PART 5

Pension protection levy

19. Collection of the pension protection levy by instalments
20. Schemes that are eligible schemes for part of a financial year

PART 6

Miscellaneous amendments

21. Amendment of the Entry Rules Regulations
 22. Amendment of the Compensation Regulations
 23. Amendment of the Pension Protection Fund (Valuation) Regulations 2005
- Signature
Explanatory Note