
Status: Point in time view as at 01/04/2006.

Changes to legislation: There are currently no known outstanding effects for the The Pension Protection Fund (General and Miscellaneous Amendments) Regulations 2006, PART 5. (See end of Document for details)

STATUTORY INSTRUMENTS

2006 No. 580

The Pension Protection Fund (General and Miscellaneous Amendments) Regulations 2006

PART 5

Pension protection levy

Collection of the pension protection levy by instalments

19. The Board may collect amounts payable by way of a pension protection levy in instalments where—

- (a) the trustees or managers who are liable to pay the levy in respect of an eligible scheme make an application to the Board to pay the amount in respect of the levy by instalments; and
- (b) the Board considers that it is appropriate to do so, having taken into consideration any exceptional circumstances that may exist in relation to that scheme.

Schemes that are eligible schemes for part of a financial year

20. Where a scheme—

- (a) is an eligible scheme on the first day of a financial year; and
- (b) ceases to be an eligible scheme during that financial year,

section 181(5) of the Act (amount of the levy payable in respect of a scheme which is an eligible scheme for only part of the period for which the levy is imposed) does not apply to that scheme and the full amount of the levy is payable.

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