STATUTORY INSTRUMENTS

2006 No. 778

The Occupational and Personal Pension Schemes (Miscellaneous Amendments) Regulations 2006

Amendment of the Contracting-out Regulations

- **3.**—(1) The Contracting-out Regulations are amended in accordance with this regulation.
- (2) In regulation 51(1) (contributions equivalent premiums)—
 - (a) in paragraph (1A), for "paragraph (1B) or (1C)", substitute "paragraph (1B), (1C) or (1D)"; and
 - (b) after paragraph (1C), add—
 - "(1D) This paragraph applies where, on the termination of his pensionable service, the earner elects to acquire a right to a cash transfer sum in accordance with section 101AB(1) (a) of the 1993 Act(2) (right to cash transfer sum and contribution refund)."

⁽¹⁾ Regulation 51(1) to (1C) was substituted by S.I. 2002/681.

⁽²⁾ Section 101AB was inserted by section 264 of the Pensions Act 2004 (c. 35).