
STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

PART 7

CONSEQUENTIAL AMENDMENTS AND MODIFICATIONS OF ENACTMENTS

CHAPTER 3

MODIFICATIONS OF TCGA 1992

Specific modifications of TCGA 1992

Modifications of section 272 of TCGA 1992

108.—(1) Section 272 of TCGA 1992 (valuation: general) is modified as follows.

^{F1}(2)

(3) After subsection (5) the following subsection is treated as inserted—

“(5AA) In this Act “market value” in relation to shares of a given class in an open-ended investment company the prices of which are published regularly by the authorised corporate director of that company (whether or not those shares are also quoted in The Stock Exchange Daily Official List) shall mean an amount equal to the price so published on the relevant date, or if no price was published on that date, on the latest date before that date.”.

Textual Amendments

F1 [Reg. 108\(2\)](#) omitted (with effect in accordance with [reg. 1\(2\)\(3\)](#) of the amending S.I.) by virtue of [The Market Value of Shares, Securities and Strips Regulations 2015 \(S.I. 2015/616\)](#), [regs. 1\(1\), 4](#) (with [reg. 2\(2\)](#))

Changes to legislation:

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 108.