
STATUTORY INSTRUMENTS

2006 No. 964

The Authorised Investment Funds (Tax) Regulations 2006

PART 3

DISTRIBUTIONS MADE BY AUTHORISED INVESTMENT FUNDS

Distribution accounts: general

Contents of distribution accounts

17.—(1) The total amount shown in the distribution accounts as available for distribution to participants must be shown as available for distribution in one of the following ways—

- (a) it may be shown as available for distribution as yearly interest (see regulations 18 to 21 below); or
- (b) it may be shown as available for distribution as dividends (see regulation 22 below).

[^{F1}(1A) Paragraph (1) does not apply in relation to an authorised investment fund to which Part 4A or 4B applies.]

(2) The following may not be included in any amount shown in the distribution accounts as available for distribution as yearly interest—

- (a) amounts chargeable to corporation tax under Schedule A;
- (b) amounts chargeable to corporation tax as income of an overseas property business (see section 70A(4) of ICTA ^{M1}).

Textual Amendments

F1 [Reg. 17\(1A\)](#) inserted (1.9.2009) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/2036\)](#), regs. 1, [11](#)

Marginal Citations

M1 Section 70A was inserted by paragraph 25 of Schedule 5 to the [Finance Act 1998 \(c. 36\)](#).

Status:

Point in time view as at 01/09/2009. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 17.