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STATUTORY INSTRUMENTS

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**2006 No. 964**

**The Authorised Investment Funds (Tax) Regulations 2006**

[<sup>F1</sup>PART 4A

PROPERTY AIFS

CHAPTER 2

ENTRY INTO AND MEMBERSHIP OF THE PROPERTY AIF REGIME

*Conditions of membership of the Property AIF regime*

[<sup>F1</sup>Conditions for this Part to apply to company

**69D.** In order for this Part to apply to an open-ended investment company in respect of an accounting period, the following conditions must be met—

- (a) the property investment business condition (see regulation 69E);
- (b) the genuine diversity of ownership condition (see regulation [<sup>F2</sup>9A]);
- (c) the corporate ownership condition (see regulation 693K);
- (d) the loan creditor condition (see regulation 694M);
- (e) the balance of business conditions (see regulation 69N); and
- (f) the notification condition (see regulation 69O).]

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**Textual Amendments**

- F1** Pt. 4A inserted (6.4.2008) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2008 \(S.I. 2008/705\)](#), regs. 1, **5**
- F2** Word in reg. 69D(b) substituted (1.9.2009) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/2036\)](#), regs. 1, **15**

**Changes to legislation:**

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69D.